

UNAUDITED

City of Pembroke Pines, Florida Analysis of Revenues/Expenses of the Golf Course

	Fiscal Year									
	<u>3/31/2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Revenues:										
Driving Range Fees	\$ 58,764	\$ 111,192	\$ 96,453	\$ 103,471	\$ 76,848	\$ 58,687	\$ 64,008	\$ 65,721	\$ 61,496	\$ 67,050
Golf Bag Storage	7,600	7,546	7,332	571	4,648	3,790	3,424	4,881	2,996	3,215
Golf Cart Rental	6,672	1,908,645	1,847,518	1,789,667	1,481,413	1,444,005	1,410,842	1,402,733	1,350,127	1,455,312
Golf Club Rental	14,717	14,407	14,411	12,931	6,151	7,035	10,045	7,874	9,567	6,545
Golf Green Fees	1,602,145	574,863	515,521	233,716	273,087	355,312	411,629	428,873	443,733	443,734
Golf Handicaps Fees	1,000	900	1,500	2,395	1,329	1,246	1,030	2,013	1,700	700
Golf Locker Rental	150	1,620	2,133	345	1,575	1,175	1,127	1,375	1,525	2,027
Golf Memberships	230,536	186,143	169,878	90,834	82,200	94,650	68,165	60,233	77,539	88,445
Commission - Advertising	-	-	-	-	-	-	-	-	-	-
Commission - Pro Shop	4,686	13,279	17,568	14,424	5,857	11,274	6,926	9,485	6,125	7,510
Rental - Restaurant facility	146,628	-	-	-	-	-	-	-	11,138	16,509
Golf Restaurant Operating	-	311,046	331,680	117,130	229,305	-	-	-	-	-
Other Miscellaneous	-	2,430	2,430	2,430	4,860	2,430	2,600	1,000	750	2,800
Total Revenues	2,072,898	3,132,071	3,006,424	2,367,915	2,167,273	1,979,604	1,979,796	1,984,188	1,966,696	2,093,846
Less: Total Expenditures	(1,142,621)	(2,390,131)	(2,256,333)	(2,156,320)	(2,325,807)	(2,038,553)	(2,026,259)	(2,152,018)	(2,057,912)	(1,884,256)
Revenue Excess (Deficit)	\$ 930,277	\$ 741,940	\$ 750,091	\$ 211,594	\$ (158,534)	\$ (58,949)	\$ (46,463)	\$ (167,830)	\$ (91,216)	\$ 209,591
 Total Encumbrances	 \$ 1,264,028	 \$ 114,537	 \$ 42,862	 \$ -	 \$ -	 \$ -	 \$ -	 \$ -	 \$ 22,903	 \$ -

Notes:

Portion of GO Bond Debt Service 6.8%	\$ 400,958	\$ 400,907	\$ 401,043	\$ 400,907	\$ 401,060	\$ 401,090	\$ 400,927	\$ 400,992	\$ 400,999	\$ 401,610
Surplus/(deficit) less Bonds	\$ 529,319	\$ 341,033	\$ 349,048	\$ (189,313)	\$ (559,594)	\$ (460,039)	\$ (447,390)	\$ (568,822)	\$ (492,215)	\$ (192,019)